

GRAYMONT WESTERN US INC.

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September 4, 2002

State of Utah Department of Natural Resources Division of Oil, Gas and Mining 1594 West North Temple, Suite 1210 Salt Lake City, UT 84114-5801 Attention: Joelle

Dear Sirs:

Re: Reclamation Contract File Number M/027/006

Enclosed is the completed Reclamation Contract required under Notice of Intention File Number M/027/006.

Also enclosed, as Attachment "B" to the contract, is Utah Mined Land Reclamation Surety Bond number in the amount of \$1,667,600.00 issued by Lumbermens Mutual Casualty Company, as Surety which is effective from August 30, 2002.

Best regards,

G.A. Poole

Vice President, Controller

cc: R. Robison

SEP 0 5 2002 DIVISION OF

OIL, GAS AND MINING